

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF SANWARIA APARTMENT PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of M/s. Sanwaria Apartment Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c. the Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
  - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. on the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
  - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company



For Anand Shyam & Associates  
Chartered Accountants  
Firm Regn.No 324469E

A handwritten signature in black ink, appearing to read "Anand Agarwal".

ANAND AGARWAL  
Proprietor

Membership No 060490

Dated : 29<sup>th</sup> October, 2021

**SANWARIA APARTMENTS PRIVATE LIMITED**  
**CIN: U70102WB2013PTC192216**  
**Registered Office : 1447/1, Madurdaha Road, Kolkata-700107**  
**Balance Sheet as at 31st March, 2021**

(Amount in Rs.)  
except otherwise stated

| Particulars   | Note No | As at<br>31st March, 2021 | As at<br>31st March, 2020 |
|---|---------|---------------------------|---------------------------|
| <b>I. EQUITY AND LIABILITIES</b>                                |         |                           |                           |
| <b>(1) Shareholders' Funds</b>                                  |         |                           |                           |
| (a) Share Capital   | 3       | 20,100,000                | 20,100,000                |
| (b) Reserves & Surplus  | 4       | (425,852)                 | (415,975)                 |
| <b>(2) Current Liabilities</b>                                  |         |                           |                           |
| (a) Short Term Borrowings                                       | 5       | 28,002,266                | 3,600,000                 |
| (b) Trade Payables  | 6       | 109,100                   | 116,278                   |
| (c) Other Current Liabilities                                   | 7       | 122,596,282               | 24,000,000                |
| <b>Total</b>  |         | <b>170,381,796</b>        | <b>47,400,303</b>         |
| <b>II. ASSETS</b>   |         |                           |                           |
| <b>(1) Non-Current Assets</b>                                   |         |                           |                           |
| (a) Deferred Tax Assets (Net)                                   | 8       | 147,937                   | 143,940                   |
| <b>(2) Current Assets</b>                                       |         |                           |                           |
| (a) Inventories   | 9       | 46,911,931                | 40,454,512                |
| (b) Cash and Cash Equivalents                                   | 10      | 37,341,455                | 1,337,288                 |
| (c) Short Term Loans and Advances                               | 11      | 83,600,000                | 5,092,844                 |
| (d) Other Current Assets  | 12      | 2,380,473                 | 371,719                   |
| <b>Total</b>  |         | <b>170,381,796</b>        | <b>47,400,303</b>         |
| Significant accounting policies & Notes on Financial Statements | 1-17    |                           |                           |

IN TERMS OF OUR REPORT ATTACHED

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

For Anand Shyam & Associates  
Chartered Accountants

Sanwaria Apartments Private Limited

Sanwaria Apartments Private Limited



Authorized Signatory / Director



Authorized Signatory / Director

Anand Agarwal

Proprietor

Membership No: 060490

(Firm Registration No: 324469E)

Place: Kolkata

Date: 29/10/2021



AMIT  
JHUNJHUNWALA  
DIRECTOR  
(DIN:00513900)

TARKESHWAR  
UPADHYAY  
DIRECTOR  
(DIN:06870665)

**SANWARIA APARTMENTS PRIVATE LIMITED**

CIN: U70102WB2013PTC192216

Registered Office : 1447/1, Madurdaha Road, Kolkata-700107  
Statement of Profit and Loss for the year ended 31st March, 2021

(Amount in Rs.)  
except otherwise stated

| Particulars   | Note No | For the year ended<br>31st March, 2021 | For the year ended<br>31st March, 2020 |
|---|---------|--|--|
| <b>Income:</b>  |         |  |  |
| Revenue from Operations (Gross)                                 |         | -                                      | -                                      |
| Other Income  |         | -                                      | -                                      |
| <b>Total Revenue</b>  |         | -                                      | -                                      |
| <b>Expenses:</b>  |         |  |  |
| Cost of Material Consumed                                       |         | 6,457,419                              | -                                      |
| Change in Inventories of Work in progress                       | 13      | (6,457,419)                            | -                                      |
| Other Expenses  | 14      | 13,874                                 | 14,951                                 |
| <b>Total Expenses</b>   |         | <b>13,874</b>                          | <b>14,951</b>                          |
| <b>Profit/(Loss) before tax</b>                                 |         | <b>(13,874)</b>                        | <b>(14,951)</b>                        |
| <b>Tax Expense</b>  |         |  |  |
| (1) Current Tax   |         | -                                      | -                                      |
| (2) Deferred Tax  |         | (3,997)                                | (3,497)                                |
| <b>Profit/(Loss) after tax</b>                                  |         | <b>(9,877)</b>                         | <b>(11,454)</b>                        |
| Earning per equity share:                                       |         |  |  |
| Basic & Diluted   |         | (0.00)                                 | (0.01)                                 |
| (Nominal Value per share = Rs.10/-)                             |         |  |  |
| Significant accounting policies & Notes on Financial Statements | 1-17    |  |  |

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For Anand Shyam & Associates  
Chartered Accountants

Sanwaria Apartments Private Limited

Sanwaria Apartments Private Limited



Authorized Signatory/Director

Authorized Signatory/Director

Anand Agarwal

Proprietor

Membership No: 060490

(Firm Registration No: 324469E)



AMIT  
JHUNJHUNWALA  
DIRECTOR  
(DIN:00513900)

TARKESHWAR  
UPADHYAY  
DIRECTOR  
(DIN:06870665)

Place: Kolkata

Date: 29/10/2021



**SANWARIA APARTMENTS PRIVATE LIMITED**  
**CIN: U70102WB2013PTC192216**  
Registered Office : 1447/1, Madurdaha Road, Kolkata-700107  
**Cash Flow Statement for the year ended 31st March, 2021**

(Amount in Rs.)  
except otherwise stated

| Particulars  | For the year ended 31st March,<br>2021 | For the year ended 31st March,<br>2020 |
|--|--|--|
| <b>Cash flows from operating activities</b>                  |  | (14,951)                               |
| Net Profit before Tax  | (13,874)                               | (14,951)                               |
| Net Profit before taxation and extraordinary items           | (13,874)                               | -                                      |
| Adjustments:   |  | (14,951)                               |
| Operating profit before working capital changes              | (13,874)                               | -                                      |
| Adjustments for:   |  | -                                      |
| Increase/(decrease) in Short Term Borrowings                 | 24,402,266                             | (7,062)                                |
| Increase/(decrease) in Trade Payables                        | (7,178)                                | -                                      |
| Increase/(decrease) in Other Current Liability               | 98,596,282                             | -                                      |
| Increase)/decrease in Inventories                            | (6,457,419)                            | -                                      |
| (Increase)/decrease in Short term loan & advances            | (78,507,156)                           | 215,518                                |
| (Increase)/decrease in Trade Receivables                     | -                                      | -                                      |
| (Increase)/decrease in Other Current Assets                  | (2,008,754)                            | -                                      |
| Changes in working capital                                   | 36,018,041                             | 208,456                                |
| Cash generated from operations                               | 36,004,167                             | 193,505                                |
| <b>Net cash used in/ from operating activities</b>           | <b>36,004,167</b>                      | <b>193,505</b>                         |
| <b>Cash flows from investing activities</b>                  |  | -                                      |
| <b>Net cash from/ used in investing activities</b>           | -                                      | -                                      |
| <b>Cash flows from financing activities</b>                  |  | -                                      |
| Proceeds from share capital                                  | -                                      | -                                      |
| <b>Net cash from/ used in financing activities</b>           | -                                      | -                                      |
| <b>Net increase/ (decrease) in cash and cash equivalents</b> | <b>36,004,167</b>                      | <b>193,505</b>                         |
| Cash and cash equivalents in the beginning                   | 1,337,288                              | 1,143,782                              |
| <b>Cash and cash equivalents at end</b>                      | <b>37,341,455</b>                      | <b>1,337,287</b>                       |

IN TERMS OF OUR REPORT ATTACHED

FOR & ON BEHALF OF THE BOARD  
OF DIRECTORS

For Anand Shyam & Associates  
Chartered Accountants

Sanwaria Apartments Private Limited

Sanwaria Apartments Private Limited

*Anand Agarwal*

↓  
Authorised Signatory / Director

*Tarkeshwar Upadhyay*  
Authorised Signatory / Director

Anand Agarwal  
Proprietor  
Membership No: 060490  
(Firm Registration No: 324469E)



AMIT JHUNJHUNWALA  
DIRECTOR  
(DIN:00513900)

TARKESHWAR UPADHYAY  
DIRECTOR  
(DIN:06870665)

PLACE: KOLKATA  
Date: 29/10/2021

**SANWARIA APARTMENTS PRIVATE LIMITED**

**CIN: U70102WB2013PTC192216**

**Registered Office : 1447/1, Madurdaha Road, Kolkata-700107**

**Notes forming part of the Financial Statements for the year ended 31st March, 2021**

**NOTE 1: CORPORATE INFORMATION**

Sanwaria Apartments Private Limited is a company engaged in business of construction and development of Residential Premises.

**NOTE 2: SIGNIFICANT ACCOUNTING POLICIES**

**a. Basis of preparation of financial statement**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act, to the extent notified. Accounting policies have been consistently applied.

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle on the basis of the guidance set out in Schedule III to the Companies Act, 2013.

**b. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

**c. Revenue recognition**

(i) Revenue is recognised to the extent that it is probable that the economic benefits will accrue to the Company and the revenue can be reliably measured and also when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

(ii) Revenue from sale of 'finished properties / buildings / rights' is recognised on transfer of all significant risks and rewards of ownership of such properties / building / rights, as per the terms of the contracts entered into with buyer(s), which generally coincides with the firming of the sales contracts / agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards.

**d. Preliminary Expenses**

Preliminary expenses incurred by the company being a prior to incorporation expense was earlier being amortized over a period of 5 years. This policy was followed till March 31, 2014. However, in accordance with Accounting Standard 26 (Para 56) read with Companies Accounting Standard Rules, 2006, Preliminary Expenses is required to be written off in full in the year of incurrence.

**e. Taxes on Income**

Provision for current Income Tax is made on the basis of the assessable taxable income under the Income Tax Act, 1961. Deferred tax is recognized on timing difference; being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on accumulated timing difference at the end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

**f. Cash and Cash equivalents**

Cash and Cash equivalents comprises of cash- in- hand and cash- at- bank.

**g. Inventories**

- (i) Land and plots are valued at lower of cost/approximate average cost/ as re-valued on conversion to stock and net realizable value. Cost includes land (including development rights) acquisition cost, borrowing cost, estimated internal development costs and external development charges.
- (ii) Cost of construction/development material is valued at lower of cost or net realisable value.

**h. Cash flow statement**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company have been segregated.



Sanwaria Apartments Private Limited

AJ

Authorised Signatory / Director

Sanwaria Apartments Private Limited

TU

Authorised Signatory / Director



**SANWARIA APARTMENTS PRIVATE LIMITED**  
**CIN: U79102WB02013PTC102216**  
**Registered Office : 1447/1, Midbandha Road, Kolkata-700107**  
**Notes forming part of the Financial Statements for the year ended 31st March, 2021**

(Amount in Rs.)  
(except otherwise stated)

| Note No | Particulars  | As at<br>31st March, 2021 | As at<br>31st March, 2020 |
|---------|--|---------------------------|---------------------------|
| 3       | <b>Share Capital:</b>  |                           |                           |
|         | <b>Authorised Share Capital:</b>   |                           |                           |
|         | Equity Share Capital (40,10,000 shares @ Rs.10 each)<br>(As at 31.03.2021: 40,10,000 equity Shares @ Rs. 10 each)  | 40,100,000                | 40,100,000                |
|         | <b>Total</b>   | <b>40,100,000</b>         | <b>40,100,000</b>         |
|         | <b>Issued, Subscribed &amp; Paid-up Capital:</b>   |                           |                           |
|         | Equity Share Capital (20,10,000 shares @ Rs. 10 each)<br>(As at 31.03.2021: 20,10,000 equity Shares @ Rs. 10 each) | 20,100,000                | 20,100,000                |
|         | <b>Total</b>   | <b>20,100,000</b>         | <b>20,100,000</b>         |

| 3.1 | Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company | As at 31.03.2021              |                  | As at 31.03.2020              |                  |
|-----|--|-------------------------------|------------------|-------------------------------|------------------|
|     |  | No. Of Shares                 | %                | No. Of Shares                 | %                |
|     | Mangalika Real Estate Pvt Ltd  | 1,000,000                     | 49.75            | 1,000,000                     | 49.75            |
|     | Pratul Vinmay Pvt Ltd  | 1,000,000                     | 49.75            | 1,000,000                     | 49.75            |
|     | <b>Total</b>   | <b>2,000,000</b>              | <b>99.50</b>     | <b>2,000,000</b>              | <b>99.50</b>     |
| 3.2 | <b>Reconciliation of the Number of Shares outstanding, is set out below:</b>                       | For the year ended 31.03.2021 |                  | For the year ended 31.03.2020 |                  |
|     |  | No. Of Shares                 | Amount (Rs.)     | No. Of Shares                 | Amount (Rs.)     |
|     | Equity Shares at the beginning of the Year   | 2,010,000                     | 2,010,000        | 2,010,000                     | 2,010,000        |
|     | Add: Shares issued during the Year   | -                             | -                | -                             | -                |
|     | Less: Shares Cancelled or bought back during the year  | -                             | -                | -                             | -                |
|     | <b>Equity Shares at the End of the Year</b>  | <b>2,010,000</b>              | <b>2,010,000</b> | <b>2,010,000</b>              | <b>2,010,000</b> |

**Rights, preferences and restrictions attached to shares:**

**Equity Share**

The company has one class of equity shares, having a par value of Rs. 10 per share, each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

| Note No | Particulars  | As at<br>31st March, 2021 | As at<br>31st March, 2020 |
|---------|--|---------------------------|---------------------------|
| 4       | <b>Reserve &amp; Surplus:</b>  |                           |                           |
|         | <b>Surplus in the Profit/Loss Account</b>  |                           |                           |
|         | Balance from previous years  | (415,975)                 | (494,522)                 |
|         | Additions during the year  | (9,877)                   | (11,454)                  |
|         | <b>Total</b>   | <b>(425,852)</b>          | <b>(415,975)</b>          |
| 5       | <b>Short Term Borrowings:</b>  |                           |                           |
|         | Unsecured Loan (Considered good)   | 28,000,266                | 3,600,000                 |
|         | <b>Total</b>   | <b>28,000,266</b>         | <b>3,600,000</b>          |
| 6       | <b>Trade Payables:</b>   |                           |                           |
|         | Total outstanding dues of creditors other than micro enterprises and small enterprises | 109,100                   | 115,275                   |
|         | <b>Total</b>   | <b>109,100</b>            | <b>115,275</b>            |
| 7       | <b>Other Current Liabilities:</b>  |                           |                           |
|         | (a) Project Advance  | 17,000,000                | 24,000,000                |
|         | (b) Statutory Dues   | 1,596,282                 | -                         |
|         | <b>Total</b>   | <b>122,596,282</b>        | <b>24,000,000</b>         |
| 8       | <b>Deferred Tax Assets (Net):</b>  |                           |                           |
|         | Balance at the beginning of the year   | 143,940                   | 140,443                   |
|         | Additions during the year  | 3,997                     | 3,497                     |
|         | (On account of carry forward of losses and losses of the current financial year)       | -                         | -                         |
|         | <b>Total</b>   | <b>147,937</b>            | <b>143,940</b>            |
| 9       | <b>Inventories:</b>  |                           |                           |
|         | Work-in-Progress   | 46,911,931                | 40,454,512                |
|         | <b>Total</b>   | <b>46,911,931</b>         | <b>40,454,512</b>         |
| 10      | <b>Cash and Cash Equivalents:</b>  |                           |                           |
|         | Cash in hand   | 873,165                   | 913,263                   |
|         | Balance with Banks   | 56,468,290                | (24,025)                  |
|         | <b>Total</b>   | <b>57,341,455</b>         | <b>1,337,288</b>          |
| 11      | <b>Short Term Loans &amp; Advances:</b>  |                           |                           |
|         | Loans and advances (Unsecured, considered good)  | 83,600,000                | 5,092,844                 |
|         | <b>Total</b>   | <b>83,600,000</b>         | <b>5,092,844</b>          |
| 12      | <b>Other Current Assets:</b>   |                           |                           |
|         | (a) Balance with Government Authorities  | 1,815,473                 | 371,710                   |
|         | (b) Other Receivables  | 565,000                   | -                         |
|         | <b>Total</b>   | <b>2,380,473</b>          | <b>371,710</b>            |



Sanwaria Apartments Private Limited

Sanwaria Apartments Private Limited

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TU T. Sanyal

Authorised Signatory / Director

Authorised Signatory / Director



**SANWARIA APARTMENTS PRIVATE LIMITED**

CIN: U70102WB2013PTC192216

Registered Office : 1447/1, Madurdaha Road, Kolkata-700107

Notes forming part of the Financial Statements for the year ended 31st March, 2021

(Amount in Rs.)  
(except otherwise stated)

| Note No | Particulars                                     | For the period ended 31st March, 2021 | For the period ended 31st March, 2020 |
|---------|---|---------------------------------------|---------------------------------------|
| 13      | <b>Change in Inventory of Work In Progress:</b> |                                       |                                       |
|         | Inventory at the beginning of the year          | 40,454,512                            | 40,454,512                            |
|         | Less: Inventory at the end of the year          | 46,911,931                            | (40,454,512)                          |
|         | <b>Total</b>                                    | <b>(6,457,419)</b>                    | <b>-</b>                              |
| 14      | <b>Other Expenses:</b>                          |                                       |                                       |
|         | Audit Fees                                      | 5,000                                 | 5,000                                 |
|         | Bank Charges                                    | 1,224                                 | 501                                   |
|         | Filing Fees                                     | 3,000                                 | 4,800                                 |
|         | Professional tax                                | 2,500                                 | 2,500                                 |
|         | Trade Licence Fees                              | 2,150                                 | 2,150                                 |
|         | <b>Total</b>                                    | <b>13,874</b>                         | <b>14,951</b>                         |
| 14.1    | <b>Payment to Auditors:</b>                     |                                       |                                       |
|         | Statutory Audit Fees                            | 5,000                                 | 5,000                                 |
|         | <b>Total</b>                                    | <b>5,000</b>                          | <b>5,000</b>                          |



Sanwaria Apartments Private Limited

AJ

Authorised Signatory / Director

Sanwaria Apartments Private Limited

TU T. [Signature]  
Authorised Signatory / Director

**SANWARIA APARTMENTS PRIVATE LIMITED**  
 Registered Office : 1447/1, Madurdaha Road, Kolkata-700107  
 CIN: U70102WB2013PTC192216

Notes forming part of the Financial Statements for the year ended 31st March, 2021

|    |  |                                 |                                 |
|----|--|---------------------------------|---------------------------------|
| 15 | <b>Related Party Disclosures:</b>                                  |                                 |                                 |
|    | <b>Relationships:</b>  |                                 |                                 |
|    | <b>Related Party</b>   | <b>Nature of Relationship</b>   |                                 |
|    | Mangalbel Real Estates Pvt Ltd                                     | Associate Company               |                                 |
|    | <b>Disclosure of related parties transactions during the year:</b> |                                 |                                 |
|    | <b>Nature of Transaction</b>                                       | <b>As at the end of 2020-21</b> | <b>As at the end of 2019-20</b> |
|    | <b>Loans and advances given by the company:</b>                    |                                 |                                 |
|    | Mangalbel Real Estates Pvt Ltd                                     | -                               | -                               |
|    | <b>Total</b>   | -                               | -                               |
|    | <b>Loans and advances repaid during the year:</b>                  |                                 |                                 |
|    | Mangalbel Real Estates Pvt Ltd                                     | -                               | 5,300,000                       |
|    | <b>Total</b>   | -                               | 5,300,000                       |

16 **Contingent Liabilities :**  
 There is no contingent liabilities in the company during the year.

17 **Additional information to the financial statements:**

|      |   |                              |                              |
|------|---|------------------------------|------------------------------|
| 17.1 | <b>Disclosures relating to amount unpaid as at year end together with interest paid/ payable to Micro, Small and Medium</b> |                              |                              |
|      | <b>Particulars</b>  | <b>As at 31st March 2021</b> | <b>As at 31st March 2020</b> |
|      | 1. Principal amount due and remaining unpaid  | -                            | -                            |
|      | 2. Interest due thereon   | -                            | -                            |
|      | 3. Interest paid by the Company on all delayed payments under the MSMED Ac  | -                            | -                            |
|      | 4. Payment made beyond the appointed day during the year  | -                            | -                            |
|      | 5. Interest due and payable for the period of delay other than (3) above  | -                            | -                            |
|      | 6. Interest accrued and remaining unpaid  | -                            | -                            |
|      | 7. Further Interest remaining due and payable in succeeding years   | -                            | -                            |

17.2 **Capital and Other Commitments**  
 The company has not entered into any capital commitments during the year.

17.3 The Company is engaged in the business of Real Estate and operates from a single geographical location i.e., India.

17.4 Previous year's figures have been regrouped/rearranged wherever necessary to conform to current years presentation.

Sanwaria Apartments Private Limited

Sanwaria Apartments Private Limited



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 Authorised Signatory / Director

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Authorised Signatory / Director